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|--|-----------------------------|-------------------------------|
| <b>NATIONAL RURAL UTILITIES<br/>COOPERATIVE FINANCE CORPORATION<br/>FINANCIAL AND STATISTICAL REPORT</b> | <b>BORROWER NAME</b>        | Oklahoma Electric Cooperative |
|  | <b>BORROWER DESIGNATION</b> | <b>OK010</b>                  |
|  | <b>ENDING DATE</b>          | 12/31/2017                    |

Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.

| CERTIFICATION   | BALANCE CHECK RESULTS   | AUTHORIZATION CHOICES  |
|---|---|--|
| We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. |  | <b>A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?</b><br><input checked="" type="radio"/> YES <input type="radio"/> NO |
|  5-1-18<br>Signature of Office Manager or Accountant Date   |   | <b>B. Will you authorize CFC to share your data with other cooperatives?</b><br><input checked="" type="radio"/> YES <input type="radio"/> NO  |
|  5-1-18<br>Signature of Manager Date  |   |  |

| ITEM  | YEAR-TO-DATE       |                    |                    | THIS MONTH        |
|---|--------------------|--------------------|--------------------|-------------------|
|   | LAST YEAR          | THIS YEAR          | BUDGET             |                   |
|   | (a)                | (b)                | (c)                |                   |
| 1. Operating Revenue and Patronage Capital                        | 122,535,382        | 124,525,306        | 125,618,490        | 9,803,043         |
| 2. Power Production Expense                                       | 0                  | 0                  | 0                  | 0                 |
| 3. Cost of Purchased Power  | 69,821,236         | 70,111,958         | 71,860,683         | 6,390,182         |
| 4. Transmission Expense   | 0                  | 0                  | 0                  | 0                 |
| 5. Regional Market Operations Expense                             | 0                  | 0                  | 0                  | 0                 |
| 6. Distribution Expense - Operation                               | 0                  | 0                  | 0                  | 0                 |
| 7. Distribution Expense - Maintenance                             | 17,316,532         | 17,660,940         | 18,052,221         | 1,487,985         |
| 8. Consumer Accounts Expense                                      | 4,432,727          | 4,630,862          | 4,400,176          | 382,501           |
| 9. Customer Service and Informational Expense                     | 1,175,952          | 1,295,534          | 1,311,219          | 84,717            |
| 10. Sales Expense   | 298,114            | 213,675            | 323,101            | 18,209            |
| 11. Administrative and General Expense                            | 5,482,440          | 5,090,041          | 5,475,927          | 192,217           |
| <b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>  | <b>98,527,002</b>  | <b>99,003,010</b>  | <b>101,423,327</b> | <b>8,555,812</b>  |
| 13. Depreciation & Amortization Expense                           | 9,878,310          | 10,157,011         | 10,477,207         | 857,995           |
| 14. Tax Expense - Property & Gross Receipts                       | 0                  | 0                  | 0                  | 0                 |
| 15. Tax Expense - Other   | 3,691,306          | 3,732,591          | 3,891,872          | 250,630           |
| 16. Interest on Long-Term Debt                                    | 7,726,894          | 7,826,520          | 7,918,880          | 650,895           |
| 17. Interest Charged to Construction (Credit)                     | 0                  | 0                  | 0                  | 0                 |
| 18. Interest Expense - Other                                      | 8,893              | 81,691             | 83,034             | 21,930            |
| 19. Other Deductions  | 26,680             | 18,351             | 24,860             | 2,477             |
| <b>20. Total Cost of Electric Service (12 thru 19)</b>            | <b>119,859,086</b> | <b>120,819,174</b> | <b>123,819,180</b> | <b>10,339,739</b> |
| <b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b> | <b>2,676,296</b>   | <b>3,706,132</b>   | <b>1,799,310</b>   | <b>(536,695)</b>  |
| 22. Non Operating Margins - Interest                              | 244,902            | 281,991            | 241,000            | 31,128            |
| 23. Allowance for Funds Used During Construction                  | 0                  | 0                  | 0                  | 0                 |
| 24. Income (Loss) from Equity Investments                         | 0                  | 710                | 0                  | 829               |
| 25. Non Operating Margins - Other                                 | (372,544)          | 56,712             | (248,680)          | (1,122)           |
| 26. Generation & Transmission Capital Credits                     | 3,449,089          | 2,027,303          | 4,600,000          | 1,911,595         |
| 27. Other Capital Credits & Patronage Dividends                   | 596,089            | 635,026            | 600,000            | 30,906            |
| 28. Extraordinary Items   | 0                  | 0                  | 0                  | 0                 |
| <b>29. Patronage Capital or Margins (21 thru 28)</b>              | <b>6,593,832</b>   | <b>6,707,874</b>   | <b>6,991,630</b>   | <b>1,436,641</b>  |

| ITEM                                | YEAR-TO-DATE |           | ITEM                                    | YEAR-TO-DATE |              |
|-------------------------------------|--------------|-----------|---|--------------|--------------|
|                                     | LAST YEAR    | THIS YEAR |   | LAST YEAR    | THIS YEAR    |
|                                     | (a)          | (b)       |   | (a)          | (b)          |
| 1. New Services Connected           | 1,244        | 1,187     | 5. Miles Transmission                   | 0            | 0            |
| 2. Services Retired                 | 349          | 254       | 6. Miles Distribution Overhead          | 3,910        | 3,905        |
| 3. Total Services In Place          | 62,521       | 63,454    | 7. Miles Distribution Underground       | 1,586        | 1,617        |
| 4. Idle Services (Exclude Seasonal) | 7,964        | 8,038     | <b>8. Total Miles Energized (5+6+7)</b> | <b>5,496</b> | <b>5,522</b> |



|  |                             |                 |
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|  | <b>BORROWER DESIGNATION</b> | OK010           |
|  | <b>ENDING DATE</b>          | 12/31/2017      |

**PART R. POWER REQUIREMENTS DATABASE**

| CLASSIFICATION  | CONSUMER, SALES, AND REVENUE DATA | JANUARY CONSUMERS (a) | DECEMBER CONSUMERS (b) | AVERAGE CONSUMERS (c) | TOTAL KWH SALES AND REVENUE (d) |
|---|-----------------------------------|-----------------------|------------------------|-----------------------|---------------------------------|
| 1. Residential Sales (excluding seasonal)   | a. No. Consumers Served           | 50,037                | 50,727                 | 50,382                |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 725,124,735                     |
|   | c. Revenue                        |                       |                        |                       | 83,871,937                      |
| 2. Residential Sales - Seasonal   | a. No. Consumers Served           | 0                     | 0                      | 0                     |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 0                               |
|   | c. Revenue                        |                       |                        |                       | 0                               |
| 3. Irrigation Sales   | a. No. Consumers Served           | 0                     | 0                      | 0                     |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 0                               |
|   | c. Revenue                        |                       |                        |                       | 0                               |
| 4. Comm. and Ind. 1000 KVA or Less  | a. No. Consumers Served           | 3,764                 | 3,581                  | 3,673                 |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 132,311,846                     |
|   | c. Revenue                        |                       |                        |                       | 14,723,116                      |
| 5. Comm. and Ind. Over 1000 KVA   | a. No. Consumers Served           | 561                   | 560                    | 561                   |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 244,177,126                     |
|   | c. Revenue                        |                       |                        |                       | 20,638,566                      |
| 6. Public Street & Highway Lighting   | a. No. Consumers Served           | 270                   | 278                    | 274                   |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 1,309,066                       |
|   | c. Revenue                        |                       |                        |                       | 309,348                         |
| 7. Other Sales to Public Authority  | a. No. Consumers Served           | 0                     | 0                      | 0                     |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 0                               |
|   | c. Revenue                        |                       |                        |                       | 0                               |
| 8. Sales for Resales-RUS Borrowers  | a. No. Consumers Served           | 0                     | 0                      | 0                     |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 0                               |
|   | c. Revenue                        |                       |                        |                       | 0                               |
| 9. Sales for Resales-Other  | a. No. Consumers Served           | 0                     | 0                      | 0                     |                                 |
|   | b. KWH Sold                       |                       |                        |                       | 0                               |
|   | c. Revenue                        |                       |                        |                       | 0                               |
| <b>10. TOTAL No. of Consumers (lines 1a thru 9a)</b>                              |                                   | <b>54,632</b>         | <b>55,146</b>          | <b>54,890</b>         | <b>0</b>                        |
| <b>11. TOTAL KWH Sold (lines 1b thru 9b)</b>                                      |                                   |                       |                        |                       | <b>1,102,922,773</b>            |
| <b>12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)</b> |                                   |                       |                        |                       | <b>119,542,967</b>              |
| 13. Transmission Revenue  |                                   |                       |                        |                       | 0                               |
| 14. Other Electric Revenue  |                                   |                       |                        |                       | 4,982,339                       |
| 15. KWH - Own Use   |                                   |                       |                        |                       | 1,703,165                       |
| 16. TOTAL KWH Purchased   |                                   |                       |                        |                       | 1,148,877,889                   |
| 17. TOTAL KWH Generated   |                                   |                       |                        |                       | 0                               |
| 18. Cost of Purchases and Generation  |                                   |                       |                        |                       | 70,111,958                      |
| 19. Interchange - KWH - Net   |                                   |                       |                        |                       | 0                               |
| 20. Peak - Sum All KW Input (Metered)   |                                   |                       |                        |                       | 273,276                         |

None
  Non-coincident
  Coincident